



**Senator the Hon. Arthur Sinodinos AO
Senator for New South Wales**

MEDIA RELEASE

24 August 2017

Local Eden-Monaro business Dyesol Ltd receives funds to go global

Dyesol Ltd will receive funding to meet and collaborate with global partners to progress their ground-breaking project, under grants announced last week by the Australian Government.

The Global Connections Fund grant of \$50,000 will help Dyesol's project to grow in scope and scale, and to test commercialisation and proof-of-concept activities.

Dr Damian Milliken will partner with NTU in Singapore to improve a revolutionary type of solar cell with higher efficiency, lower cost, and a longer lifespan, recently identified by the World Economic Forum as fourth in the top ten emerging technologies of 2016.

The Global Connections Fund is a component of the Global Innovation Strategy.

It is designed to provide funding of \$4.9 million over four years to support Australian researchers and SMEs to collaborate with a global partner through its two components—Priming Grants and Bridging Grants.

The 29 grant recipients announced last week by the Federal Minister for Industry, Innovation and Science, Arthur Sinodinos, will each receive up to \$50,000 under the Bridging Grants component of the Global Connections Fund.

The Australian Academy of Technology and Engineering (ATSE) supports the Department of Industry, Innovation and Science, in the delivery of the Global Connections Fund.

More information about the Global Connections Fund is available at: www.globalconnectionsfund.org.au

Media contact:

Nat Openshaw – 0409 049 128